

# ANNUAL REPORT

PORT OF KLICKITAT

(Name of Port)

1741

MCAG No.

Submitted pursuant to RCW 43.09.230

to the

STATE AUDITOR'S OFFICE

FOR THE FISCAL YEAR ENDED December 31 19 96

Certified correct this 10th day of April, 19 97

to the best of my knowledge and belief:

NAME Dianne Sherwood

TITLE Admin. Executive Assistant

PREPARED BY Dianne Sherwood *Dianne Sherwood*

TELEPHONE NUMBER (509) 493-1655

PORT OF KLICKITAT  
 (COMPARATIVE)\* STATEMENT OF REVENUES AND EXPENSES  
 ARISING FROM CASH TRANSACTIONS  
 For the Years Ended December 31, 1996 and 1995 \*

	<u>12/31/ 96</u>	<u>12/31/ 95 *</u>
<b>OPERATING REVENUES:</b>		
Airport operations	\$ <u>          </u>	\$ <u>          </u>
Marina operations	<u>2,327</u>	<u>3,704</u>
Marine terminal operations	<u>9,205</u>	<u>19,481</u>
Property lease/rental operations	<u>102,815</u>	<u>88,864</u>
General and administrative	<u>          </u>	<u>          </u>
Other: <u>Sale of Water</u>	<u>8,932</u>	<u>8,750</u>
<b>Total Operating Revenues</b>	<u>123,279</u>	<u>120,799</u>
<b>OPERATING EXPENSES:</b>		
General operations	<u>          </u>	<u>          </u>
Maintenance	<u>30,055</u>	<u>27,807</u>
General and administrative (781 + 783 - 785)	<u>191,613</u>	<u>194,195</u>
Other: <u>                                  </u>	<u>          </u>	<u>          </u>
<b>Total Operating Expenses</b>	<u>221,668</u>	<u>222,002</u>
<b>Income (Loss) from Operations</b>	<u>&lt; 98,389 &gt;</u>	<u>&lt; 101,203 &gt;</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Interest income	<u>6,673</u>	<u>6,443</u>
Federal and state grants and contracts	<u>113,613</u>	<u>          </u>
Taxes levied for:		
General purposes (Note <u>3</u> )	<u>102,356</u>	<u>94,395</u>
Debt service principal/interest (Note <u>    </u> )	<u>          </u>	<u>          </u>
Sale of fixed assets	<u>90,000</u>	<u>241,667</u>
Purchase of fixed assets /Construction in Progress	<u>&lt; 205,679 &gt;</u>	<u>&lt; 163,350 &gt;</u>
Principal paid on long-term debt	<u>&lt; 98,897 &gt;</u>	<u>&lt; 100,695 &gt;</u>
Interest paid on long-term debt	<u>&lt; 23,934 &gt;</u>	<u>&lt; 27,277 &gt;</u>
Election expense	<u>          </u>	<u>          </u>
Other nonoperating revenues (expenses) See attached Schedule 04A	<u>132,357</u>	<u>142,117</u>
<b>Total Nonoperating Revenues (Expenses)</b>	<u>116,489</u>	<u>193,300</u>
<b>Net increase (decrease) in net cash and investments</b>	<u>18,100</u>	<u>92,097</u>
<b>Beginning balance of net cash and investments</b>	<u>114,039</u>	<u>21,942</u>
<b>ENDING BALANCE OF NET CASH AND INVESTMENTS</b>	<u>\$ 132,139</u>	<u>\$ 114,039</u>

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

\*Prior year presentation is optional.

PORT OF KLICKITAT  
Notes to Financial Statements  
January 1, 1996 through December 31, 1996

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Port of Klickitat (the "Port"), was incorporated in 1945 and operates under the laws of the State of Washington applicable to public port districts.

1. **Reporting Entity** - The Port of Klickitat is a special purpose government entity which provides marine terminal, marina and industrial park facilities and services to the general public. Port operations are supported through a combination of user charges, ad valorem taxes levied for operations, capital improvements and debt service, and timber taxes.

The following is a summary of the more significant policies, including identification of those policies which result in material departures from generally accepted accounting principles.

2. **Basis of Accounting and Presentation** - The accounting records of the Port of Klickitat are maintained in accordance with methods prescribed by the State Auditor under the authority of Chapter 43.09 RCW. The Port uses the Budgeting, Accounting and Reporting System (BARS) for Proprietary-Type Districts (unclassified).

The accounts of the Port are maintained on the basis of funds. For reporting purposes, the activities of all the Port's funds are combined.

The Port uses the cash basis of accounting where revenues are recognized only when received and expenses are recognized when paid.

3. **Cash** - It is the Port's policy to invest all temporary cash surpluses. The amount is included on the statement of revenues and expenses arising from cash transactions as net cash and investments.

4. **Deposits** - The Port's deposits are covered by the Federal Deposit Insurance Corporation.

5. **Fixed Assets** - Major expenses for fixed assets, including capital leases and major repairs that increase useful lives, are recorded as expenses when purchased. There is no capitalization of fixed assets, nor allocation of depreciation expense. Inventory is expensed when purchased. Maintenance, repairs, and minor renewals are accounted for as expenses when paid. (Obligations under capital leases are disclosed in Note #4 ).

6. **Investments** - See Note (Investments Note #2)

7. **Compensated Absences** - Vacation pay may be accumulated to a maximum amount which is limited to the employee's amount of vacation hours accrued during a 24-month period, (which may not exceed 240 hours) and is payable upon separation or retirement.

Sick leave may accumulate up to 1,056 hours. Upon separation or retirement, employees do receive payment of unused sick leave up to a maximum of 120 hours.

Compensatory leave time may accumulate up to 80 hours per hourly employee. The employee may elect to receive compensatory time off instead of cash payment for overtime pay (both are computed at 1.5 times the hours worked).

8. **Long-Term Debt** - See Note (Long-Term Debt and Capital Leases Note #4 ).

9. **Risk Management** - The Port maintains insurance against most normal hazards. The Port individually insures its property through SAFECO Insurance Company, with property and general liability coverage on each Port owned building. Deductibles range from \$250 to \$1,000 per building. Public Officials & Employees Liability insurance is held in the amount of \$1,000,000 for each loss with a \$2,500 deductible and is covered via Sedgwick James of Washington, Inc. with COREGIS Insurance. A Surety Bond (Public Employees Dishonesty Bond) is held in the amount of \$50,000 with a \$1,000 deductible and is covered via McCoy-Holliston Ins., Inc. with Reliance Insurance Company. The Port experienced no claims in 1996, and anticipates none in 1997.

**NOTE 2 - INVESTMENTS**

1. **Investments** - The Port's investment are either insured, registered or held by the Port or its agent in the Port's name.

Investments by type at December 31, 1996 are as follows:

<u>Type of Investment</u>	<u>Balance</u>
Local Governmental Investment Pool (L.G.I.P.)	
L.G.I.P. - General	\$ 61,500.
L.G.I.P. - '94 Bond Reserve Fund	31,000.
L.G.I.P. - '70 Bond Reserve Fund (defeased)	32,920.

2. **Derivatives and Similar Transactions** - The Port held no derivatives or similar transactions.

**NOTE 3 - PROPERTY TAXES**

The County Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities. Collections are distributed at the end of each month. Property tax revenues are recognized when cash is received by the Port. Delinquent taxes are considered fully collectible because a lien affixes to the property when taxes are levied. The Port's regular levy for 1996 was \$.22712 per \$1,000 on an assessed valuation of \$453,345,206 for a total regular levy of \$102,977.

**NOTE 4 - LONG TERM DEBT AND CAPITAL LEASES**

The accompanying Schedule of Long-Term Debt (09) provides a listing of the outstanding debt of the Port and summarizes the Port's debt transactions for 1996. More detailed listings of long-term debt are attached as Exhibits "A" and "B". The debt service requirements, including interest (and capital lease payments) are as follows:

	<u>Revenue Bonded Debt</u>	<u>Revenue Other Debt</u>	<u>Total Debt</u>
1997	\$ 41,862	\$ 92,131	\$ 133,993
1998	40,453	90,882	131,335
1999	38,983	84,830	123,813
2000	37,483	81,362	118,845
2001	40,945	38,574	79,519
Thereafter	<u>81,290</u>	<u>453,807</u>	<u>535,097</u>
<b>TOTALS</b>	<b>\$ 281,016</b>	<b>\$ 841,586</b>	<b>\$ 1,122,602</b>

As of December 31, 1996 the Klickitat County Treasurer was holding \$31,000.00 in a 1994 Bond Reserve Fund and \$32,920 in a 1970 Bond Reserve Fund (of which the bonds have been defeased). These funds are expected to fund the 1994 bond debt service and the redemption of the 1970 bonds which have been called.

**SHORT TERM DEBT**

As of December 31, 1996 the Port held no short-term debt.

**NOTE 5 - CONSTRUCTION IN PROGRESS**

Below are actual expenditures and approximated project completion costs (for the next five (5) years) associated with Construction in Progress projects. Financing for the completion of the projects will be secured via loans, grants or obtained from operational income.

<u>PROJECT</u>	<u>BALANCE</u> <u>12/31/94</u>	<u>EXPENDITURES</u> <u>1995</u>	<u>EXPENDITURES</u> <u>1996</u>	<u>TO-DATE</u> <u>TOTAL</u>	<u>ESTIMATED COST</u> <u>TO COMPLETION</u>
B.Pt. Development	\$ 70,155	\$ 0	\$ 0	\$ 70,155	\$ 200,000
B.Pt. Marina Dev.	0	400	0	400	80,000
B.Pt. Dock (Port)	0	7,042	19,816	26,858	10,000
B.Pt. Dock (IAC Grant)	0	0	0	0	30,000
B.Pt. Fill (Grant)	1,387,265	0	113,348	1,500,613	0
B.Pt. Fill (Port)	3,483	0	6,072	9,555	0
B.Pt. Infra (Port)	1,001	1,182	417	2,600	200,000
B.Pt. Infra (CERB Loan)	0	78,468	0	78,468	29,531
SBDC (Port)	89,727	44,117	19,988	153,832	0
SBDC Ext. (Port)	0	3,264	40,784	44,048	35,000
AGP Ext. (Port)	35,180	18,585	0	53,765	0
DIP - H2O Ext. (Port)	0	0	0	0	30,000
<b>TOTALS</b>	<b>\$ 1,586,811</b>	<b>\$ 153,058</b>	<b>\$ 200,425</b>	<b>\$2,557,120</b>	<b>\$ 614,531</b>

**NOTE 6 - PENSION PLANS**

In 1995, the Port Commission authorized participation for the Port's present eligible employees to enter into the Public Employees Retirement system.

Substantially all of the Port's full-time and qualifying part-time employees participate in the PERS Plan administered by the Department of Retirement Systems, under cost-sharing multiple-employer public employee retirement systems. Actuarial information is on a system-wide basis and is not considered pertinent to the Port's financial statements. Contributions to the systems by both employee and employer are based upon gross wages covered by plan benefits.

Historical trend information showing each system's progress in accumulating sufficient assets to pay benefits when due is presented in the state of Washington's *Comprehensive Annual Financial Report*.

State of Washington  
 Office of Financial Management  
 300 Insurance Building  
 P.O. Box 3113  
 Olympia, WA 908504-0201

**NOTE 7 - CONTINGENCIES AND LITIGATIONS**

In the opinion of management, the Port's insurance policies are adequate to pay all known or pending claims.

In various years, the Port participates in a number of federal- and state-assisted programs. These grants are subject to audit by the grantors or their representatives. Such audits could result in requests for reimbursement to grantor agencies for expenditures disallowed under the terms of the grants. Port management believes that such disallowances, if any, will be immaterial.

**NOTE 10 - OTHER DISCLOSURES**

The Port is retaining \$29,531 of CERB loan funds, a loan which the Port secured for the Bingen Point Fill Project and which debt the Port services. These funds are reflected in the Port's fund balance, and have not yet been authorized for release by the Bingen Point Fill Project's grant administrator, USDA Rural Development (formerly FmHA).

DETAIL OF REVENUES AND OTHER SOURCES

For Year Ended December 31, 19<sub>96</sub>

BARS Revenue Account No.	Description	Actual Revenues
621.13	Marina - RV Park Transient	\$ 2,327
621.	TOTAL MARINA	\$ 2,327
631.10	Marine Terminal Dockage	1,170
631.20	Marine Terminal Wharfage	8,035
631.	TOTAL MARINE TERMINAL	\$ 9,205
640.81	Sale of Water	8,932
640.	TOTAL WATER	\$ 8,932
664/665	Property Rentals	\$ 102,815
673.10	Sale of Fixed Assets	90,000
693.10	Contributed Capital (B.Pt. Fill Project)	113,613
	EDA \$ 24,852	
	USDA R.Dev. (formerly FmHA) \$ 88,761	
699.10	Non-Operating Interest Income	6,673
699.20	Ad Voloren Tax	102,356
699.30	Non-Operating Income - Misc. Taxes	70,141
699.90	Non-Operating Income - Misc. Income (170 defeased Bond funds)	134,605
600.	TOTAL REVENUES	\$ 640,667

(ENTITY NAME)

**DETAIL OF REVENUES AND OTHER SOURCES**

**For Year Ended December 31, 19<sup>96</sup>**

BARS Revenue Account No.	Description	Actual Revenues
699.30	Non-Operating Income - Misc. Taxes	\$ 70,141
699.90	Non-Operating Income - Misc.	134,605
NON-OPERATING REVENUES TOTAL		\$ 204,746
771.90	Other Debt Redemption - Key Bank ' 95	\$ 50,000
799.90	Non-Operating Expenses - Misc.	18,566
799.91	Non-Operating Expenses - Interest	3,823
NON-OPERATING EXPENSES TOTAL		\$ 72,389
TOTAL NON-OPERATING REVENUES (EXPENSES)		\$ 132,357



**DETAIL OF EXPENSES AND OTHER USES**

For Year Ended December 31, 19<sub>96</sub>

BARS Expense Account No.	Description	Actual Expenses
720.00	Marina Expenditures	\$ 5,663
733.00	Marine Terminal Expenditures	250
740/743	Water System Expenditures	2,434
763.00	Maintenance	21,708
	TOTAL MAINTENANCE EXPENSES	\$ 30,055
771.20	Debt Redemption - Revenue Bonds	25,000
771.50	Debt Redemption - Other Notes	14,855
771.60	Debt Redemption - Intergovernmental Loans	59,042
	TOTAL PRINCIPAL/LONG TERM DEBT	\$ 98,897
771.90	Other Debt Redemption - Key Bank '95	\$ 50,000
773.00	Purchase of Fixed Assets	\$ 5,254
773.70	Construction in Progress	200,425
	TOTAL PURCHASE OF FIXED ASSETS	\$ 205,679
781.00	General & Administration Expenses	\$ 191,613
799.90	Non-Operating Expenses - Misc.	18,566
799.91	Non-Operating Expenses - Interest	27,757
700.00	TOTAL EXPENSES	\$ 622,567

PORT OF KLICKITAT  
 (ENTITY NAME)

SCHEDULE OF REAL AND PERSONAL PROPERTY TAXES

For Year Ended December 31, 19 96

1	2	3	4	5	6	7	8	9
FUND NO.	FUND NAME	TAXES OUTSTANDING 01/01/19 96	TAX RATE \$/1,000	TAXES LEVIED REPORT YEAR	TAXES COLLECTED	TAX ADJUSTMENT INCREASES	TAX ADJUSTMENT DECREASES	TAXES OUTSTANDING 12/31/19 96 (3+5-6+7-8)
680-1	Port's Proprietary General Fund	\$ 8,801.84	.22712	\$ 102,977.34	\$102,355.92	\$ 1,146.12	\$ 813.94	\$ 9,755.44
	TOTAL TAXES	\$ 8,802		\$ 102,977	\$ 102,356	\$ 1,146	\$ 814	\$ 9,755

PORT OF KLICKITAT  
(DISTRICT NAME)

G.O. Debt  
 Revenue Debt  
 Refunded Debt

**SCHEDULE OF LONG-TERM DEBT**  
For Year Ended December 31, 19 96

I.D. NO.	PURPOSE	DATE OF ORIGINAL ISSUE	DATE OF MATURITY	BEGINNING OUTSTANDING DEBT (ENDING OUTSTANDING DEBT BALANCE FROM PRIOR YEAR)	AMOUNT ISSUED IN CURRENT YEAR	AMOUNT REDEEMED IN CURRENT YEAR	ENDING OUTSTANDING DEBT 12/31/19 96 (1) + (2) - (3)
252.11	'94 Revenue Bonds	3-1-94	10-1-2003	\$ 255,000	0	\$ 25,000	\$ 230,000
	TOTAL REVENUE DEBT			\$ 255,000	0	\$ 25,000	\$ 230,000

PORT OF KLICKITAT

X G.O. Debt  
 \_\_\_ Revenue Debt  
 \_\_\_ Refunded Debt

(DISTRICT NAME)

SCHEDULE OF LONG-TERM DEBT

For Year Ended December 31, 19 96

	(1)	(2)	(3)	(4)			
I.D. NO.	PURPOSE	DATE OF ORIGINAL ISSUE	DATE OF MATURITY	BEGINNING OUTSTANDING DEBT (ENDING OUTSTANDING DEBT BALANCE FROM PRIOR YEAR)	AMOUNT ISSUED IN CURRENT YEAR	AMOUNT REDEEMED IN CURRENT YEAR	ENDING OUTSTANDING DEBT 12/31/1996 (1) + (2) - (3)
263.82	CTED-CERB Loan B.Pt. Infrastructure	1992 Drawn 1995	1-1-2014	\$ 108,000	\$ 0	\$ 0	\$ 108,000
263.82	CTED-CERB Loan B.Pt.-SBDC Building	1993	7-1-2014	332,500	0	17,500	315,000
263.82	DCD B.Pt. Fill Project	1992	7-1-2000	207,708	0	41,542	166,166
263.54	KING (Crothers) Bluff Property	11-91	12-2005	19,196	0	1,188	18,008
263.67	Key Bank AGP Bldg. Extension	7-1994	7-1999	35,077	0	8,667	26,410
263.82	Port of Vancouver Transport/set-up Crane	3-1992	--	* 75,000	* 0	5,000	70,000
	TOAL DEBT			\$ 777,481	0	\$ 73,897	\$ 703,584
	*DEBT WAS NEVER PLACED ON THE PORT'S BOOKS, HOWEVER, THE DEBT WAS INCURRED MARCH, 1992						

SCHEDULE OF (FEDERAL / STATE AND LOCAL) FINANCIAL ASSISTANCE

For The Year Ended December 31, 19 96

1	2	3	4
Grantor/ Pass-Through Grantor Program Title	Federal CFDA Number	Other Identification Number	Current Year Expenses
EDA - B.Pt. Fill Project	11.300	award # 07-02-03296	\$ 24,851
USDA Rural Development B.Pt. Fill Project	10.769	Case # 56-20-091-0591325	88,497
TOTAL EXPENSES			\$ 113,348 *
* Funds received in the amount of \$113,613, leaving a balance of \$265 appropriated for future disbursement.			

The Accompanying Notes To The Schedule Of Financial Assistance Are An Integral Part Of This Schedule.

PORT OF KLICKITAT

(ENTITY NAME)

**SCHEDULE OF LABOR RELATIONS CONSULTANT(S)**

**For the Year Ended** December 31, 1996

Has your government engaged labor relations consultants? \_\_\_ Yes X No

If yes, please provide the following information for each consultant(s):

Name Of Firm
Name Of Consultant
Business Address
Amount Paid To Consultant During Fiscal Year
Terms And Conditions, As Applicable, Including: Rates (e.g., Hourly, etc.) _____ Maximum Compensation Allowed _____ Duration Of Services _____ Services Provided _____

Certified Correct this <u>10th</u> day of <u>April</u> , 19 <u>97</u> to the best of my knowledge and belief:
Signature <i>Dianne Sherwood</i>
Name Dianne Sherwood
Title Administrative Executive Assistant

PORT OF KLICKITAT  
LONG TERM DEBT

	Revenue		Principal Payment	Interest		Total Debt Pmts	Year End Bal. Due
	Bonded Debt	Other Debt		Payment	Payment		
1996 '94 REV BONDS	25,000			12,988	37,988	230,000	
CERB-Infra	0		0	0	0	108,000	
CERB-SBDC	17,500		17,500	0	17,500	315,000	
DCD	41,542		41,542	6,231	47,773	166,166	
King (Crothers)	1,188		1,866	1,866	3,054	18,008	
POV (Crane)	5,000		5,000	0	5,000	70,000	
KEY BANK-AGP	8,667		8,667	2,849	11,516	26,410	
	73,897		73,897	10,946	84,843	703,584	
1996 GRAND TOTALS	98,897		98,897	23,934	122,831	933,584	
1997 '94 REV BONDS	30,000			11,862	41,862	200,000	
CERB-Infra	4,211		4,211	4,320	8,531	103,789	
CERB-SBDC	17,500		17,500	0	17,500	297,500	
DCD	41,542		41,542	4,985	46,527	124,624	
King (Crothers)	1,313		1,313	1,742	3,055	16,696	
POV (Crane)	5,000		5,000	0	5,000	65,000	
KEY BANK-AGP	9,499		9,499	2,019	11,518	16,911	
	79,065		79,065	13,066	92,131	624,520	
1997 GRAND TOTALS	109,065		109,065	24,928	133,993	824,520	
1998 '94 REV BONDS	30,000			10,453	40,453	170,000	
CERB-Infra	4,380		4,380	4,152	8,532	99,409	
CERB-SBDC	17,500		17,500	0	17,500	280,000	
DCD	41,542		41,542	3,739	45,281	83,082	
King (Crothers)	1,450		1,450	1,604	3,054	15,245	
POV (Crane)	5,000		5,000	0	5,000	60,000	
KEY BANK-AGP	10,400		10,400	1,115	11,515	6,511	
	80,272		80,272	10,610	90,882	544,247	
1998 GRAND TOTALS	110,272		110,272	21,063	131,335	714,247	

	Revenue Bonded Debt	Revenue Other Debt	Principal Payment	Interest Payment	Total Debt Pmts	Year End Bal. Due
1999	'94 REV BONDS		30,000	8,983	38,983	140,000
	CERB-Infra		4,555	3,976	8,531	94,854
	CERB-SBDC		17,500	0	17,500	262,500
	DCD		41,542	2,493	44,035	41,540
	King (Crothers)		1,602	1,452	3,054	13,643
	POV (Crane)		5,000	0	5,000	55,000
	KEY BANK-AGP		6,511	199	6,710	0
			76,710	8,120	84,830	467,537
1999	GRAND TOTALS		106,710	17,103	123,813	607,537
2000	'94 REV BONDS		30,000	7,483	37,483	110,000
	CERB-Infra		4,737	3,794	8,531	90,117
	CERB-SBDC		14,114	7,875	21,989	248,386
	DCD		41,542	1,246	42,788	0
	POV (Crane)		5,000	0	5,000	50,000
	King (Crothers)		1,766	1,288	3,054	11,877
			67,159	14,203	81,362	400,380
2000	GRAND TOTALS		97,159	21,686	118,845	510,380
2001	'94 REV BONDS		35,000	5,945	40,945	75,000
	CERB-Infra		4,927	3,605	8,531	85,190
	CERB-SBDC		14,537	7,452	21,989	233,849
	POV (Crane)		5,000	0	5,000	45,000
	King (Crothers)		1,955	1,100	3,054	9,922
			26,419	12,157	38,574	373,961
2001	GRAND TOTALS		61,419	18,102	79,519	448,961



	Revenue Bonded Debt	Revenue Other Debt	Principal Payment	Interest Payment	Total Debt Pmts	Year End Bal. Due
2002	'94 REV BONDS		35,000	4,090	39,090	40,000
	CERB-Infra		5,124	3,408	8,531	80,067
	CERB-SBDC		14,973	7,015	21,989	218,876
	POV (Crane)		5,000	0	5,000	40,000
	King (Crothers)		2,160	895	3,054	7,762
			27,257	11,318	38,574	346,705
2002	GRAND TOTALS		62,257	15,408	77,664	386,705
2003	'94 REV BONDS		40,000	2,200	42,200	0
	CERB-Infra		5,329	3,203	8,531	74,738
	CERB-SBDC		15,422	6,566	21,989	203,453
	POV (Crane)		5,000	0	5,000	35,000
	King (Crothers)		2,386	669	3,054	5,376
			28,137	10,438	38,574	318,567
2003	GRAND TOTALS		68,137	12,638	80,774	318,567
2004	CERB-Infra		5,542	2,990	8,531	69,196
	CERB-SBDC		15,885	6,104	21,989	187,588
	POV (Crane)		5,000	0	5,000	30,000
	King (Crothers)		2,634	420	3,054	2,742
			29,061	9,514	38,574	289,506
2005	CERB-Infra		5,763	2,768	8,531	63,433
	CERB-SBDC		16,362	5,627	21,989	171,207
	POV (Crane)		5,000	0	5,000	25,000
	King (Crothers)		2,742	143	2,885	0
			29,867	8,538	38,405	259,640

		Revenue		Principal Payment	Interest Payment	Total Debt Pmts	Year End Bal. Due
		Bonded Debt	Other Debt				
2006	CERB-Infra			5,994	2,537	8,531	57,439
	CERB-SBDC			16,853	5,136	21,989	154,354
	POV (Crane)			5,000	0	5,000	20,000
				27,847	7,673	35,520	231,793
2007	CERB-Infra			6,234	2,298	8,531	51,205
	CERB-SBDC			17,358	4,631	21,989	136,996
	POV (Crane)			5,000	0	5,000	15,000
				28,592	6,929	35,520	203,201
2008	CERB-Infra			6,483	2,048	8,531	44,722
	CERB-SBDC			17,879	4,110	21,989	119,117
	POV (Crane)			5,000	0	5,000	10,000
				29,362	6,158	35,520	173,839
2009	CERB-Infra			6,742	1,789	8,531	37,980
	CERB-SBDC			18,415	3,574	21,989	100,702
	POV (Crane)			5,000	0	5,000	5,000
				30,157	5,363	35,520	143,682
2010	CERB-Infra			7,012	1,519	8,531	30,968
	CERB-SBDC			18,968	3,021	21,989	81,734
	POV (Crane)			5,000	0	5,000	0
				30,980	4,540	35,520	112,702
2011	CERB-Infra			7,293	1,239	8,531	23,675
	CERB-SBDC			19,537	2,452	21,989	62,198
				26,830	3,691	30,520	85,873
2012	CERB-Infra			7,584	947	8,531	16,091
	CERB-SBDC			20,123	1,866	21,989	42,075
				27,707	2,813	30,520	58,166

		Revenue	Revenue	Principal	Interest	Total	Year End
		Bonded Debt	Other Debt	Payment	Payment	Debt Pmts	Bal. Due
2013	CERB-Infra			7,888	644	8,531	8,203
	CERB-SBDC			20,726	1,262	21,989	21,348
				28,614	1,906	30,520	29,551
2014	CERB-Infra			8,203	328	8,531	0
	CERB-SBDC			21,348	640	21,989	0
				29,551	968	30,520	0

SUMMARY

1996	98,897	23,934	122,831	933,568
1997	109,065	24,928	133,993	824,504
1998	110,272	21,063	131,335	714,231
1999	106,694	17,103	123,797	607,537
2000	97,159	21,686	118,845	460,380
2001	61,419	18,102	79,521	448,961
	583,506	126,816	710,322	3,989,181

TOTALS: YEARS 2002 TO YEAR 2014

2002	62,257	15,408	77,665	386,705
2003	68,137	12,638	80,775	318,567
2004	29,061	9,514	38,575	289,506
2005	29,867	8,538	38,405	259,640
2006	27,847	7,673	35,520	231,793
2007	28,592	6,929	35,521	203,201
2008	29,362	6,158	35,520	173,839
2009	30,157	5,363	35,520	143,682
2010	30,980	4,540	35,520	112,702
2011	26,830	3,691	30,521	85,873
2012	27,707	2,813	30,520	58,166
2013	28,614	1,906	30,520	29,551
2014	29,551	968	30,519	0
	448,962	86,139	535,101	