

ANNUAL REPORT

PORT OF KLICKITAT

(Name of Port)

1741

MCAG No.

Submitted pursuant to RCW 43.09.230

to the

STATE AUDITOR'S OFFICE

FOR THE FISCAL YEAR ENDED December 31 19 99

Certified correct this 7th day of April, 2000

to the best of my knowledge and belief:

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TITLE Administrative Assistant

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PORT OF KLUCKITAT
(COMPARATIVE)* STATEMENT OF REVENUES AND EXPENSES
ARISING FROM CASH TRANSACTIONS

For the Years Ended December 31, 1999 and 1998 *

	<u>12/31/99</u>	<u>12/31/98*</u>
OPERATING REVENUES:		
Airport operations	\$ <u> </u>	\$ <u> </u>
Marina operations	<u> 0</u>	<u> 3,073</u>
Marine terminal operations	<u> 43,715</u>	<u> 29,885</u>
Property lease/rental operations	<u> 110,344</u>	<u> 95,488</u>
General and administrative	<u> </u>	<u> </u>
Other: <u>Sale of Water</u>	<u> 11,284</u>	<u> 7,018</u>
Total Operating Revenues	<u> 165,343</u>	<u> 135,464</u>
OPERATING EXPENSES:		
General operations	<u> </u>	<u> </u>
Maintenance	<u> 19,776</u>	<u> 24,289</u>
General and administrative (781 + 783 - 785)	<u> 193,065</u>	<u> 185,129</u>
Other: <u> </u>	<u> </u>	<u> </u>
Total Operating Expenses	<u> 212,841</u>	<u> 209,418</u>
Income (Loss) from Operations	<u> (47,498)</u>	<u> (73,954)</u>
NONOPERATING REVENUES (EXPENSES):		
Interest income	<u> 35,894</u>	<u> 37,982</u>
Federal and state grants and contracts	<u> 281,200</u>	<u> 343,300</u>
Taxes levied for:		
General purposes (Note <u>3</u>)	<u> 135,719</u>	<u> 122,490</u>
Debt service principal/interest (Note <u> </u>)	<u> </u>	<u> </u>
Sale of fixed assets	<u> 64,379</u>	<u> 57,379</u>
Purchase of fixed assets / Construction in Progress	<u> (273,095)</u>	<u> (436,972)</u>
Principal paid on long-term debt	<u> (93,421)</u>	<u> (109,949)</u>
Interest paid on long-term debt	<u> (15,627)</u>	<u> (18,512)</u>
Election expense	<u> (2,078)</u>	<u> 0</u>
Other nonoperating revenues (expenses) See attached Schedule 04A	<u> 43,421</u>	<u> 16,984</u>
Total Nonoperating Revenues (Expenses)	<u> 176,392</u>	<u> 12,702</u>
Net increase (decrease) in net cash and investments	<u> 128,894</u>	<u> (61,252)</u>
Beginning balance of net cash and investments	<u> 164,961</u>	<u> 226,213</u>
ENDING BALANCE OF NET CASH AND INVESTMENTS	<u>\$ <u>293,855</u></u>	<u>\$ <u>164,961</u></u>

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

*Prior year presentation is optional.

PORT OF KLICKITAT
Notes to Financial Statements
January 1, 1999 through December 31, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Port of Klickitat (the "Port"), was incorporated in 1945 and operates under the laws of the State of Washington applicable to public port districts.

1. **Reporting Entity** - The Port of Klickitat is a special purpose government entity which provides marine terminal, marina and industrial park facilities and services to the general public. Port operations are supported through a combination of user charges, ad valorem taxes levied for operations, capital improvements and debt service, and timber taxes.

The following is a summary of the more significant policies, including identification of those policies which result in material departures from generally accepted accounting principles.

2. **Basis of Accounting and Presentation** - The accounting records of the Port of Klickitat are maintained in accordance with methods prescribed by the State Auditor under the authority of Chapter 43.09 RCW. The Port uses the Budgeting, Accounting and Reporting System (BARS) for Proprietary-Type Districts (unclassified).

The accounts of the Port are maintained on the basis of funds. For reporting purposes, the activities of all the Port's funds are combined.

The Port uses the cash basis at accounting where revenues are recognized only when received and expenses are recognized when paid.

3. **Cash** - It is the Port's policy to invest all temporary cash surpluses. The amount is included on the statement of revenues and expenses arising from cash transactions as net cash and investments.

4. **Deposits** - The Port's deposits are covered by the Federal Deposit Insurance Corporation.

5. **Fixed Assets** - Major expenses for fixed assets, including capital leases and major repairs that increase useful lives, are recorded as expenses when purchased. There is no capitalization of fixed assets, nor allocation of depreciation expense. Inventory is expensed when purchased. Maintenance, repairs, and minor renewals are accounted for as expenses when paid. (Obligations under capital leases are disclosed in Note #4).

6. **Investments** - See Note (Investments Note #2)

7. **Compensated Absences** - Vacation pay may be accumulated to a maximum amount which is limited to the employee's amount of vacation hours accrued during a 24-month period, (which may not exceed 240 hours) and is payable upon separation or retirement.

Sick leave may accumulate up to 1,056 hours. Upon separation or retirement, employees do receive payment of unused sick leave up to a maximum of 120 hours.

Compensatory leave time may accumulate up to 80 hours per hourly employee, unless approved by both the employee and Port manager. The employee may elect to receive compensatory time off instead of cash payment for overtime pay (both are computed at 1.5 times the hours worked).

8. **Long-Term Debt** - See Note (Long-Term Debt and Capital Leases Note #4)

9. **Risk Management** - The Port maintains insurance against most normal hazards. The Port individually insures its property through SAFECO/American States Insurance Company, with property and general liability coverage on each Port owned building. Deductibles range from \$250 to \$1,000 per building. Public Officials & Employees Liability insurance is held in the amount of \$1,000,000 for each loss with a \$2,500 deductible and is covered via Sedgwick James of Washington, Inc. with COREGIS Insurance. A Surety Bond (Public Employees Dishonesty Bond) is held in the amount of \$50,000 with a \$1,000 Deductible and is covered via McCoy-Holliston Insurance, Inc. with Reliance Insurance Company. The Port experienced no claims in 1999, and anticipates none in 2000.

NOTE 2 - INVESTMENTS

1. **Investments** - The Port's investments are either insured, registered or held by the Port or its agent in the Port's name.

Investments by type at December 31, 1999 are as follows:

<u>Type of Investment</u>	<u>Balance</u>
Local Governmental Investment Pool (L.G.I.P.)	
L.G.I.P. - General	\$ 154,070
L.G.I.P. - General Unexpended KC Grant Funds	\$ 31,020
L.G.I.P. - '94 Bond Reserve Fund	\$ 31,000
* L.G.I.P. - '70 Bond (Defeased) Reserve Fund	\$ 27,920
* Matured 12/31/99 and reinvested in Jan. 2000	

2. **Derivatives and Similar Transactions** - The Port held no derivatives or similar transactions.

NOTE 3 - PROPERTY TAXES

The county Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities. Collections are distributed at the end of each month. Property tax revenues are recognized when cash is received by the Port. Delinquent taxes are considered fully collectible because a lien affixes to the property when taxes are levied. The Port's regular levy for 1999 was \$0.23488 per \$1,000 on an assessed valuation of \$569,605,496 for a total regular levy of \$133,789.

NOTE 4 - LONG-TERM DEBT AND CAPITAL LEASES

The accompanying Schedule of Long-Term Debt (09) provides a listing of the outstanding debt of the Port and summarizes the Port's debt transactions for 1999. More detailed listings of long-term debt are attached as Exhibits "A" and "B". The debt service requirements, including interest (and capital lease payments) are as follows:

	Revenue Bonded Debt	Revenue Other Debt	Total Debt
2000	37,483	73,308	110,791
2001	40,945	30,520	71,465
2002	39,090	30,520	69,610
2003	42,200	30,520	72,720
2004	0	30,520	30,520
Thereafter	<u>0</u>	<u>313,731</u>	<u>313,731</u>
TOTALS	\$ 159,718	\$ 509,119	\$ 668,837

As of December 31, 1999 the Klickitat County Treasurer was holding \$31,000.00 in a 1994 Bond Reserve Fund and \$27,920 in a 1970 Bond Reserve Fund-Cash (of which the bonds have been defeased). These funds are expected to fund the 1994 bond debt service and the redemption of the 1970 bonds which have been called.

1970 (Defeased) Revenue Bonds

Balance 12/31/98	\$ 15,000.00
Redeemed in 1999	< 0.00
Balance 12/31/99	\$ 15,000.00

SHORT TERM DEBT

As of December 31, 1999 the Port held no short-term debt.

NOTE 5 - CONSTRUCTION IN PROGRESS

Below are actual expenditures and approximated project completion costs (for the next five (5) years) associated with Construction in Progress projects. Financing for the completion of the projects will be secured via loans, grants or obtained from operational income.

<u>PROJECT</u>	<u>BALANCE</u> <u>12/31/96</u>	<u>EXPENDITURES</u> <u>1997</u>	<u>EXPENDITURES</u> <u>1998</u>	<u>EXPENDITURES</u> <u>1999</u>	<u>TO-DATE</u> <u>TOTAL</u>	<u>ESTIMATED COST</u> <u>TO COMPLETION</u>
B.Pt. Lake/Wetl/Berm/Pump	\$ 9,454	\$ 14,176	\$ 3,711	\$ 16,246	\$ 43,587	\$ 6,000
B.Pt. Sailboard Park	0	486	0	0	486	5,000
B.Pt. Development	70,155	0	748	2,500	73,403	150,000
B.Pt. Marina Park/RestR Dev	45,938	0	0	0	45,938	20,000
B.Pt. Dock (Port)	26,858	0	0	0	26,858	60,000
B.Pt. Fill (Grant)	1,500,613	3,814	0	0	1,504,427	0
B.Pt. Fill (Port)	9,555	0	0	0	9,555	0
B.Pt. Infra (Grant)	0	48,307	343,540	56,200	448,047	200,000
B.Pt. Infra (Port)	2,600	2,188	50,319	0	55,107	100,000
B.Pt. Infra (CERB Loan)	78,468	0	29,531	0	107,999	0
SBDC (Port)	153,832	0	3,792	0	157,624	0
SBDC Ext. (Port)	44,048	37,118	0	0	81,166	0
B.Pt. Phase 1-Bldg (Grants)	0	0	0	68,980	68,980	1,136,039
B.Pt. Mstr Plan (Port & Grants)	0	0	0	26,881	26,881	8,119
B.Pt. Maintenance Shop	0	17,292	2,363	403	20,058	0
AGP Ext. (Port)	53,765	8,448	0	0	62,213	0
DIP - H2O Ext. (Port)	0	0	0	0	0	30,000
TOTALS	\$ 1,995,286	\$ 131,829	\$ 434,004	\$ 171,210	\$ 2,732,329	\$1,715,158

NOTE 6 - PENSION PLANS

In 1995, the Port Commission authorized participation for the Port's present eligible employees to enter into the Public Employees Retirement System. At that time, the Port elected to pay PERS the employer's portion of prior service credits for Port employees (amounting to \$11,454) at an installment rate over 15 years. One employee did not satisfy his employee's portion of his prior service credits prior to separating, so the Port is servicing his expense of \$3,995.01 at an installment rate over 15 years. The adjusted monthly payment due is \$91.98 and the outstanding balance on December 31, 1999 was \$11,891.67.

Substantially all of the Port's full-time and qualifying part-time employees participate in the PERS Plan administered by the Department of Retirement Systems, under cost-sharing multiple-employer public employee

retirement systems. Actuarial information is on a system-wide basis and is not considered pertinent to the Port's financial statements. Contributions to the systems by both employee and employer are based upon gross wages covered by plan benefits.

Historical trend or other information regarding each plan is presented in the state Department of Retirement Systems 1999 annual financial report. A copy of this report may be obtained at:

Department of Retirement Systems
P.O. Box 48380
Olympia, WA 98504-8380

NOTE 7 - CONTINGENCIES AND LITIGATIONS

In the opinion of management, the Port's insurance policies are adequate to pay all known or pending claims.

In various years, the Port participates in a number of federal-and state-assisted programs. These grants are subject to audit by the grantors or their representatives. Such audits could result in requests for reimbursement to grantor agencies for expenditures disallowed under the terms of the grants. Port management believes that such disallowances, if any, will be immaterial.

The Port's employee's share of their PERS prior service credits was \$3,769.62 as of December 31, 1999, which is addressed in Note 6 - Pension Plans.

NOTE 8 - OTHER DISCLOSURES

The Port executed a commercial property sale November 15, 1996, in the amount of \$40,000, which granted a Deed of Trust (land sale contract) in the amount of \$30,000, requiring one (1) \$10,000 annual payment of principal and interest per year beginning November 15, 1997, at the rate of 9% interest until the principal balance is paid in full. The contract balance as of December 31, 1999 was \$6,070. This land sale contract will be paid in full by November 15, 2000.

The Port executed a building/property sale September 18, 1997, in the amount of \$352,767, which granted a Real Estate Contract in the amount of \$309,319, requiring monthly payments of \$5,000 for principal and interest beginning October 1, 1997, at a rate of 10% interest. The contract balance as of December 31, 1999 was \$236,378. The principal balance will be due in full on October 1, 2004.

DETAIL OF REVENUES AND OTHER SOURCES

For Year Ended December 31, 19 99

BARS Revenue Account No.	Description	Actual Revenues
631.10	Marine Terminal Dockage	\$ 2,955
631.20	Marine Terminal Wharfage	39,710
631.50	Loading/Unloading Services	1,050
631.	TOTAL MARINE TERMINAL	\$ 43,715
640.81	Sale of Water	\$ 11,284
	TOTAL WATER	\$ 11,284
664/665	Property Rentals	\$ 110,344
673.10	Sale of Fixed Assets *	64,379
693.10	Contributed Capital-Federal (B.Pt.)	
	See Schedule 16	\$ 175,200
693.10	Contributed Capital-County (B.Pt.)	
	See Schedule 16	106,000
699.10	Non-Operating Interest Income *	35,894
699.20	Ad Valorem Tax	135,719
699.30	Non-Operating Income - Misc. Taxes	59,883
699.90	Non-Operating Income - Misc. Income	5,131
	TOTAL REVENUES	\$ 747,549

* Includes Sale of Rock

* Rounding Adjustment -\$1.00

DETAIL OF EXPENSES AND OTHER USES

For Year Ended December 31, 1999

BARS Expense Account No.	Description	Actual Expenses
720.00	Marina Expenditures	\$ 2,933
740/743	Water System Expenditures	3,919
763.00	Maintenance	12,924
	TOTAL MAINTENANCE EXPENSES	\$ 19,776
771.20	Debt Redemption - Revenue Bonds	\$ 30,000
771.60	Debt Redemption - Intergovern. Loans	63,421
	TOTAL PRINCIPAL/LONG TERM DEBT	\$ 93,421
773.00	Purchase of Fixed Assets	\$ 2,163
773.70	Construction In Progress	270,932
	TOTAL PURCHASE OF FIXED ASSETS	\$ 273,095
781.00	General & Administrative Expenses	\$ 193,065
799.90	Non-Operating Expenses - Misc. *	21,593
799.91	Non-Operating Expenses - Interest	15,627
799.92	Non-Operating Expenses - Election	2,078
700.	TOTAL EXPENSES	\$ 618,655

* Rounding Adjustment +\$2.00

SCHEDULE OF REAL AND PERSONAL PROPERTY TAXES

For Year Ended December 31, 1999

1	2	3	4	5	6	7	8	9
FUND NO.	FUND NAME	TAXES OUTSTANDING 01/01/1999	TAX RATE \$/1,000	TAXES LEVIED REPORT YEAR	TAXES COLLECTED	TAX ADJUSTMENT INCREASES	TAX ADJUSTMENT DECREASES	TAXES OUTSTANDING 12/31/1999 (3-5-6+7-8)
680-1	Port's Proprietary General Fund	\$11,896.25	.23488	\$134,261.39	\$135,719.27	\$ 3,190.69	\$ 676.72	\$ 12,952.34
	TOTAL TAXES	\$11,896		\$134,261	\$135,719	\$ 3,191	\$ 677	\$ 12,952

PORT OF KLIKITAT
(DISTRICT NAME)

G.O. Debt
 Revenue Debt
 Refunded Debt

SCHEDULE OF LONG-TERM DEBT

For Year Ended December 31, 19 99

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
I.D. NO.	PURPOSE	DATE OF ORIGINAL ISSUE	DATE OF MATURITY	BEGINNING OUTSTANDING DEBT (ENDING OUTSTANDING DEBT BALANCE FROM PRIOR YEAR)	AMOUNT ISSUED IN CURRENT YEAR	AMOUNT REDEEMED IN CURRENT YEAR	ENDING OUTSTANDING DEBT 12/31/19 99 (1) + (2) - (3)	
252.11	'94 Revenue Bonds	3-1-94	10-1-2003	\$ 170,000	0	\$ 30,000	\$ 140,000	
	TOTAL REVENUE DEBT			\$ 170,000	0	\$ 30,000	\$ 140,000	

PORT OF KLICKITAT
(DISTRICT NAME)

X G.O. Debt
___ Revenue Debt
___ Refunded Debt

SCHEDULE OF LONG-TERM DEBT
For Year Ended December 31, 1999

	(1)	(2)	(3)	(4)			
I.D. NO.	PURPOSE	DATE OF ORIGINAL ISSUE	DATE OF MATURITY	BEGINNING OUTSTANDING DEBT (ENDING OUTSTANDING DEBT BALANCE FROM PRIOR YEAR)	AMOUNT ISSUED IN CURRENT YEAR	AMOUNT REDEEMED IN CURRENT YEAR	ENDING OUTSTANDING DEBT 12/31/1999 (1) + (2) - (3)
263.82	CTED-CERB Loan B.Pt. Infrastructure	1992 Drawn '95	1-1-2015	\$ 103,789	\$ 0	\$ 4,380	\$ 99,409
263.82	CTED-CERB Loan B.Pt. - SBDC Bldg.	1993	7-1-2014	280,000	0	17,500	262,500
263.82	DCD B.Pt. Fill Prjt.	1992	7-1-2000	83,082	0	41,542	41,540
	TOTAL DEBT			\$ 466,871		\$ 63,422	\$ 403,449

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For The Year Ended December 31, 1999

1	2	3	4
Grantor/ Pass-Through Grantor/ Program Title	CFDA Number	Other Identification Number	Current Year Expenses
Dept. of Commerce;	11.300	Award # 07-02-03296	\$ 56,200
Pass-through to Dept. of Agriculture-Rural			
Development; Sewer & Road Construction Prjt.			
RD Multi-jurisdictional	11.300		100,000
Water System			
USFS-B.Pt. Master Plan	10.670		19,000
TOTAL EXPENDITURES			\$ 175,200

The Accompanying Notes To The Schedule Of Expenditures of Federal Awards Are An Integral Part Of This Schedule.

SCHEDULE OF STATE AND LOCAL FINANCIAL ASSISTANCE

For The Year Ended December 31, 1999

1	2	3
Grantor/Program Title	Identification Number	Current Year Expenses
Klickitat County Res.Dev. B.Pt. Master Plan	Resolution #01899	\$ 6,000
Klickitat County B.Pt. Phase 1	Resolution #19599	100,000
TOTAL RECEIPTS		\$ 106,000
TOTAL EXPENDITURES		74,980
TOTAL UNEXPENDED FUNDS		\$ 31,020

The Accompanying Notes To The Schedule Of State and Local Financial Assistance Are An Integral Part Of This Schedule.

PORT OF KLICKITAT
NOTES TO THE SCHEDULE OF STATE/LOCAL FINANCIAL ASSISTANCE
January 1, 1999 through December 31, 1999

NOTE 1 - BASIS OF ACCOUNTING

This schedule is prepared on the same basis of accounting as the Port of Klickitat's financial statements. The Port of Klickitat uses the cash basis of accounting.

NOTE 2 - PROGRAM COSTS

The amounts shown as current year expenses represent only state/local grant portion of the program costs. Entire program costs, including the Port of Klickitat's portion, may be more than shown.

PORT OF KLICKITAT
(ENTITY NAME)

SCHEDULE OF LABOR RELATIONS CONSULTANT(S)

For the Year Ended December 31, 1999

Has your government engaged labor relations consultants? ___ Yes X No

If yes, please provide the following information for each consultant(s):

Name Of Firm
Name Of Consultant
Business Address
Amount Paid To Consultant During Fiscal Year
Terms And Conditions, As Applicable, Including:
Rates (e.g., Hourly, etc.) _____
Maximum Compensation Allowed _____
Duration Of Services _____
Services Provided _____

Certified Correct this <u>7th</u> day of <u>April</u> , 19 <u>2000</u>	
to the best of my knowledge and belief:	
Signature	<i>Vickie L. Drew</i>
Name	Vickie L. Drew
Title	Administrative Assistant

PORT OF KLUICKITAT
LONG TERM DEBT

	Revenue Bonded Debt	Revenue Other Debt	Principal Payment	Interest Payment	Total Debt Pmts	Year End Bal. Due
2000	'94 REV BONDS		30,000	7,483	37,483	110,000
	CERB-Infra		4,555	3,976	8,531	94,854
	CERB-SBDC		14,114	7,875	21,989	248,386
	DCD		41,542	1,246	42,788	0
			60,211	13,097	73,308	343,240
2000	GRAND TOTALS		90,211	20,580	110,791	453,240
2001	'94 REV BONDS		35,000	5,945	40,945	75,000
	CERB-Infra		4,737	3,794	8,531	90,117
	CERB-SBDC		14,537	7,452	21,989	233,849
			19,274	11,246	30,520	323,966
2001	GRAND TOTALS		54,274	17,191	71,465	398,966
2002	'94 REV BONDS		35,000	4,090	39,090	40,000
	CERB-Infra		4,927	3,605	8,531	85,190
	CERB-SBDC		14,973	7,015	21,989	218,876
			19,900	10,620	30,520	304,066
2002	GRAND TOTALS		54,900	14,710	69,610	344,066
2003	'94 REV BONDS		40,000	2,200	42,200	0
	CERB-Infra		5,124	3,408	8,531	80,067
	CERB-SBDC		15,422	6,566	21,989	203,453
			20,546	9,974	30,520	283,520
2003	GRAND TOTALS		60,546	12,174	72,720	283,520

		Revenue		Principal Payment	Interest Payment	Total Debt Pmts	Year End Bal. Due
		Bonded Debt	Revenue Other Debt				
2004	CERB-Infra			5,329	3,203	8,531	74,738
	CERB-SBDC			15,885	6,104	21,989	187,568
				21,214	9,307	30,520	262,306
2005	CERB-Infra			5,542	2,990	8,531	69,196
	CERB-SBDC			16,362	5,627	21,989	171,207
				21,904	8,617	30,520	240,403
2006	CERB-Infra			5,763	2,768	8,531	63,433
	CERB-SBDC			16,853	5,136	21,989	154,354
				22,616	7,904	30,520	217,787
2007	CERB-Infra			5,994	2,537	8,531	57,439
	CERB-SBDC			17,358	4,631	21,989	136,996
				23,352	7,168	30,520	194,435
2008	CERB-Infra			6,234	2,298	8,531	51,205
	CERB-SBDC			17,879	4,110	21,989	119,117
				24,113	6,408	30,520	170,322
2009	CERB-Infra			6,483	2,048	8,531	44,722
	CERB-SBDC			18,415	3,574	21,989	100,702
				24,898	5,622	30,520	145,424
2010	CERB-Infra			6,742	1,789	8,531	37,980
	CERB-SBDC			18,968	3,021	21,989	81,734
				25,710	4,810	30,520	119,714
2011	CERB-Infra			7,012	1,519	8,531	30,968
	CERB-SBDC			19,537	2,452	21,989	62,198
				26,549	3,971	30,520	93,166

		Revenue Bonded Debt	Revenue Other Debt	Principal Payment	Interest Payment	Total Debt Pmts	Year End Bal. Due
2012	CERB-Infra			7,293	1,239	8,531	23,675
	CERB-SBDC			20,123	1,866	21,989	42,075
				27,416	3,105	30,520	65,750
2013	CERB-Infra			7,584	947	8,531	16,091
	CERB-SBDC			20,726	1,262	21,989	21,348
				28,310	2,209	30,520	37,439
2014	CERB-Infra			7,888	644	8,531	8,203
	CERB-SBDC			21,348	640	21,989	0
				29,236	1,284	30,520	8,203
2015	CERB-Infra			8,203	328	8,531	0
				8,203	328	8,531	0

PORT OF KLICKITAT
LONG TERM DEBT PAYMENT SCHEDULE

	'94 REV BONDS	DCD Princ. & Int.	CERB (Infra) Princ. & Int.	CERB (SBDC) Princ. & Int.	TOTAL
Original Balance	\$310,000	\$249,250	\$108,000	\$350,000	\$1,017,250
12/31/98 Balance	\$170,000	\$83,082	\$103,789	\$280,000	\$636,871
2000	\$37,482	\$42,788	\$8,531	\$21,989	\$110,790
2001	\$40,945		\$8,531	\$21,989	\$71,465
2002	\$39,090		\$8,531	\$21,989	\$69,610
2003	\$42,200		\$8,531	\$21,989	\$72,720
2004			\$8,531	\$21,989	\$30,520
2005			\$8,531	\$21,989	\$30,520
2006			\$8,531	\$21,989	\$30,520
2007			\$8,531	\$21,989	\$30,520
2008			\$8,531	\$21,989	\$30,520
2009			\$8,531	\$21,989	\$30,520
2010			\$8,531	\$21,989	\$30,520
2011			\$8,531	\$21,989	\$30,520
2012			\$8,531	\$21,989	\$30,520
2013			\$8,531	\$21,989	\$30,520
2014			\$8,531	\$21,989	\$30,520
2015			\$8,531	\$21,989	\$8,531
TOTALS	\$159,717	\$42,788	\$136,496	\$329,835	\$668,836