

# ANNUAL REPORT

PORT OF KLICKITAT  
(Name of Port)

1741  
MCAG No.

Submitted pursuant to RCW 43.09.230

to the

STATE AUDITOR'S OFFICE

FOR THE FISCAL YEAR ENDED December 31, 2000

Certified correct this 30th day of April, 2001

to the best of my knowledge and belief:

NAME Vickie L. Drew 

TITLE Administrative Assistant

PREPARED BY Vickie L. Drew

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PORT OF KLICKITAT  
 (COMPARATIVE)\* STATEMENT OF REVENUES AND EXPENSES  
 ARISING FROM CASH TRANSACTIONS  
 For the Years Ended December 31, 2000 and 1999 \*

	<u>12/31/00</u>	<u>12/31/99</u> *
<b>OPERATING REVENUES:</b>		
Airport operations	\$ _____	\$ _____
Marina operations	_____	_____
Marine terminal operations	<u>34,082</u>	<u>43,715</u>
Property lease/rental operations	<u>124,465</u>	<u>110,344</u>
General and administrative	_____	_____
Other: <u>Sale of Water</u>	<u>9,781</u>	<u>11,284</u>
<b>Total Operating Revenues</b>	<u>168,328</u>	<u>165,343</u>
<b>OPERATING EXPENSES:</b>		
General operations	_____	_____
Maintenance	<u>46,730</u>	<u>19,776</u>
General and administrative (781 + 783 - 785)	<u>178,059</u>	<u>193,065</u>
Other: _____	_____	_____
<b>Total Operating Expenses</b>	<u>224,789</u>	<u>212,841</u>
<b>Income (Loss) from Operations</b>	<u>( 56,461)</u>	<u>( 47,498)</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Interest income	<u>42,329</u>	<u>35,894</u>
Federal and state grants and contracts	<u>1,108,419</u>	<u>281,200</u>
Taxes levied for:		
General purposes (Note <u>3</u> )	<u>148,621</u>	<u>135,719</u>
Debt service principal/interest (Note <u>    </u> )	<u>109,416</u>	<u>64,379</u>
Sale of fixed assets	<u>109,416</u>	<u>64,379</u>
Purchase of fixed assets / Construction in Progress	<u>(1,150,348)</u>	<u>(273,095)</u>
Principal paid on long-term debt	<u>( 90,210)</u>	<u>( 93,421)</u>
Interest paid on long-term debt	<u>( 20,580)</u>	<u>( 15,627)</u>
Election expense	<u>0</u>	<u>( 2,078)</u>
Other nonoperating revenues (expenses) See attached Schedule 04A	<u>62,131</u>	<u>43,421</u>
<b>Total Nonoperating Revenues (Expenses)</b>	<u>209,778</u>	<u>176,392</u>
<b>Net increase (decrease) in net cash and investments</b>	<u>153,317</u>	<u>128,894</u>
<b>Beginning balance of net cash and investments</b>	<u>293,855</u>	<u>164,961</u>
<b>ENDING BALANCE OF NET CASH AND INVESTMENTS</b>	<u>\$ 447,172</u>	<u>\$ 293,855</u>

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

\*Prior year presentation is optional.

PORT OF KLICKITAT  
Notes to Financial Statements  
January 1, 2000 through December 31, 2000

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Port of Klickitat (the "Port"), was incorporated in 1945 and operates under the laws of the State of Washington applicable to public port districts.

1. **Reporting Entity** - The Port of Klickitat is a special purpose government entity which provides marine terminal, marina and industrial park facilities and services to the general public. Port operations are supported through a combination of user charges, ad valorem taxes levied for operations, capital improvements and debt service, and timber taxes.

The following is a summary of the more significant policies, including identification of those policies which result in material departures from generally accepted accounting principles.

2. **Basis of Accounting and Presentation** - The accounting records of the Port of Klickitat are maintained in accordance with methods prescribed by the State Auditor under the authority of Chapter 43.09 RCW. The Port uses the Budgeting, Accounting and Reporting System (BARS) for Proprietary-Type Districts (unclassified).

The accounts of the Port are maintained on the basis of funds. For reporting purposes, the activities of all the Port's funds are combined.

The Port uses the cash basis at accounting where revenues are recognized only when received and expenses are recognized when paid.

3. **Cash** - It is the Port's policy to invest all temporary cash surpluses. The amount is included on the statement of revenues and expenses arising from cash transactions as net cash and investments.

4. **Deposits** - The Port's deposits are covered by the Federal Deposit Insurance Corporation.

5. **Fixed Assets** - Major expenses for fixed assets, including capital leases and major repairs that increase useful lives, are recorded as expenses when purchased. There is no capitalization of fixed assets, nor allocation of depreciation expense. Inventory is expensed when purchased. Maintenance, repairs, and minor renewals are accounted for as expenses when paid. (Obligations under capital leases are disclosed in Note #4).

6. **Investments** - See Note (Investments Note #2)

7. **Compensated Absences** - Vacation pay may be accumulated to a maximum amount which is limited to the employee's amount of vacation hours accrued during a 24-month period, (which may not exceed 240 hours) and is payable upon separation or retirement.

Sick leave may accumulate up to 1,056 hours. Upon separation or retirement, employees do receive payment of unused sick leave up to a maximum of 120 hours.

Compensatory leave time may accumulate up to 80 hours per hourly employee, unless approved by both the employee and Port manager. The employee may elect to receive compensatory time off instead of cash payment for overtime pay (both are computed at 1.5 times the hours worked).

8. **Long-Term Debt** - See Note (Long-Term Debt and Capital Leases Note #4)

9. **Risk Management** - The Port maintains insurance against most normal hazards. The Port individually insures its property and all liabilities through the Washington Governmental Entity Pool (WGEP). Property and General Liability, Public Officials Errors & Omissions, and Employment Practices Liability coverages are in the amount of \$20,250,000 for each occurrence with a \$1,000 deductible per loss. A Public Employees Dishonesty Blanket Bond is held in the amount of \$1,000,000 with a \$1,000 deductible, and Automobile Liability coverage is inclusive with the WGEP policy, with a \$250 deductible. The Port experienced no claims in 2000, and anticipates none in 2001

**NOTE 2 - INVESTMENTS**

1. **Investments** - The Port's investments are either insured, registered or held by the Port or its agent in the Port's name.

Investments by type at December 31, 2000 are as follows:

<u>Type of Investment</u>	<u>Balance</u>
Local Governmental Investment Pool (L.G.I.P.)	
L.G.I.P. - General	\$ 351,041
L.G.I.P. - General Unexpended CERB Grant Funds	\$ 8,350
L.G.I.P. - '94 Bond Reserve Fund	\$ 31,000
L.G.I.P. - '70 Bond (Defeased) Reserve Fund	\$ 27,920
L.G.I.P. - Security Deposits-Property Rentals	\$ 4,809

2. **Derivatives and Similar Transactions** - The Port held no derivatives or similar transactions.

**NOTE 3 - PROPERTY TAXES**

The county Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities. Collections are distributed at the end of each month. Property tax revenues are recognized when cash is received by the Port. Delinquent taxes are considered fully collectible because a lien affixes to the property when taxes are levied. The Port's regular levy for 2000 was \$0.24713030 per \$1,000 on an assessed valuation of \$587,299,612 for a total regular levy of \$145,140.

**NOTE 4 - LONG-TERM DEBT AND CAPITAL LEASES**

The accompanying Schedule of Long-Term Debt (09) provides a listing of the outstanding debt of the Port and summarizes the Port's debt transactions for 2000. More detailed listings of long-term debt are attached as Exhibits "A" and "B". The debt service requirements, including interest (and capital lease payments) are as follows:

	Revenue Bonded Debt	Revenue Other Debt	Total Debt
2001	40,945	30,520	71,465
2002	39,090	30,520	69,610
2003	42,200	30,520	72,720
2004	0	41,128	41,128
Thereafter	0	<u>764,147</u>	<u>764,147</u>
<u>TOTALS</u>	\$ 122,235	\$ 896,835	\$1,019,070

As of December 31, 2000 the Klickitat County Treasurer was holding \$31,000.00 in a 1994 Bond Reserve Fund and \$27,920 in a 1970 Bond Reserve Fund-Cash (of which the bonds have been defeased). These funds are expected to fund the 1994 bond debt service and the redemption of the 1970 bonds which have been called.

1970 (Defeased) Revenue Bonds

Balance 12/31/99	\$ 15,000.00
Redeemed in 2000	< 0.00
Balance 12/31/00	\$ 15,000.00

SHORT TERM DEBT

As of December 31, 2000 the Port held no short-term debt.

NOTE 5 - CONSTRUCTION IN PROGRESS

Below are actual expenditures and approximated project completion costs (for the next five (5) years) associated with Construction in Progress projects. Financing for the completion of the projects will be secured via loans, grants or obtained from operational income.

<u>PROJECT</u>	<u>BALANCE</u> 12/31/97	<u>EXPENDITURES</u> 1998	<u>EXPENDITURES</u> 1999	<u>EXPENDITURES</u> 2000	<u>TO-DATE</u> <u>TOTAL</u>	<u>ESTIMATED COST</u> <u>TO COMPLETION</u>
B.Pt. Lake/Wetl/Berm/Pump	\$ 23,630	\$ 3,711	\$ 16,246	\$ 7,315	\$ 50,587	\$ 4,000
B.Pt. Sailboard Park	486	0	0	0	486	45,000
B.Pt. Development	70,155	748	2,500	0	73,403	150,000
B.Pt. Marina Park/RestR Dev	45,938	0	0	0	45,938	20,000
B.Pt. Marina Development	0	0	0	0	0	50,000
B.Pt. S-1 Dock	0	0	0	0	0	30,000
B.Pt. Dock/Ramp (Port)	26,858	0	0	361	27,219	83,616
B.Pt. Dock/Ramp (IAC Grant)	0	0	0	0	0	169,762
B.Pt. Infra (Grant)	48,307	343,540	56,200	0	448,047	200,000
B.Pt. Infra (Port)	4,788	50,319	0	0	55,107	100,000
B.Pt. Phase 1 (Grants,Loans.Port)	0	0	68,980	1,128,581	1,197,561	51,720
B.Pt. Mstr Plan (Port & Grants)	0	0	26,881	4,641	31,522	9,000
B.Pt. Feasibility Study-Underpass	0	0	0	0	0	50,000
B.Pt. SDS/Port Entrance Improv.	0	0	0	0	0	35,000
B.Pt. Resurface Port Access Road	0	0	0	0	0	60,000
DIP Reclamation Plan	0	0	0	0	0	7,500
DIP Dock Road-All-weather Surface	0	0	0	0	0	35,000
DIP Engineering-Infra	0	0	0	0	0	103,000
DIP Engineering-Surveying	0	0	0	0	0	20,000
DIP Infra Construction	0	0	0	0	0	1,756,000
DIP - H2O Ext. (Port)	0	0	0	0	0	30,000
<b>TOTALS</b>	<b>\$ 220,162</b>	<b>\$ 398,318</b>	<b>\$ 170,807</b>	<b>\$ 1,140,898</b>	<b>\$ 1,929,870</b>	<b>\$ 3,009,598</b>

NOTE 6 - PENSION PLANS

In 1995, the Port Commission authorized participation for the Port's present eligible employees to enter into the Public Employees Retirement System. At that time, the Port elected to pay PERS the employer's portion of prior service credits for Port employees (amounting to \$11,454) at an installment rate over 15 years. One employee did not satisfy his employee's portion of his prior service credits prior to separating, so the Port is servicing his expense of \$3,995.01 at an installment rate over 15 years. The adjusted monthly payment due is \$91.98 and the outstanding balance on December 31, 2000 was \$10,787.91.

Substantially all of the Port's full-time and qualifying part-time employees participate in the PERS Plan administered by the Washington State Department of Retirement Systems, under cost-sharing multiple-employer public employee defined benefit and defined contribution retirement plans. Actuarial information is on a system-wide basis and is not considered pertinent to the Port's financial statements. Contributions to the systems by both employee and employer are based upon gross wages covered by plan benefits.

Historical trend or other information regarding each plan is presented in the Washington State Department of Retirement Systems annual financial report. A copy of this report may be obtained at:

Department of Retirement Systems  
Communications Unit  
P.O. Box 48380  
Olympia, WA 98504-8380

#### **NOTE 7 - CONTINGENCIES AND LITIGATIONS**

In the opinion of management, the Port's insurance policies are adequate to pay all known or pending claims.

In various years, the Port participates in a number of federal-and state-assisted programs. These grants are subject to audit by the grantors or their representatives. Such audits could result in requests for reimbursement to grantor agencies for expenditures disallowed under the terms of the grants. Port management believes that such disallowances, if any, will be immaterial.

The Port's employee's share of their PERS prior service credits was \$3,769.62 as of December 31, 2000, which is addressed in Note 6 - Pension Plans.

#### **NOTE 8 - OTHER DISCLOSURES**

The Port executed a commercial property sale November 15, 1996, in the amount of \$40,000. which granted a Deed of Trust (land sale contract) in the amount of \$30,000. requiring one (1) \$10,000 annual payment of principal and interest per year beginning November 15, 1997, at the rate of 9% interest until the principal balance is paid in full. This land sale contract was paid in full on November 27, 2000.

The Port executed a building/property sale September 18, 1997, in the amount of \$352,767. which granted a Real Estate Contract in the amount of \$309,319. requiring monthly payments of \$5,000 for principal and interest beginning October 1, 1997, at a rate of 10% interest. The contract balance as of December 31, 2000 was \$198,366. The principal balance will be due in full on October 1, 2004.

**DETAIL OF REVENUES AND OTHER SOURCES**

For Year Ended December 31, 2000

BARS Revenue Account No.	Description	Actual Revenues
631.10	Marine Terminal Dockage	\$ 6,750
631.20	Marine Terminal Wharfage	23,902
631.50	Loading/Unloading Services	3,430
631.	TOTAL MARINE TERMINAL	\$ 34,082
640.81	Sale of Water	\$ 9,781
	TOTAL WATER	\$ 9,781
664/665	Property Rentals	\$ 124,465
671.90	Other Debt Proceeds	353,606
673.10	Sale of Fixed Assets	109,416
693.10	Contributed Capital-Federal (B.Pt.)	
	See Schedule 16	3,400
693.10	Contributed Capital-State (B.Pt.)	
	See Schedule 16	751,413
699.10	Non-Operating Interest Income	42,329
699.20	Ad Valorem Tax	148,621
699.30	Non-Operating Income - Misc. Taxes	79,338
699.90	Non-Operating Income - Misc. Income	3,745
	TOTAL REVENUES	\$1,660,196





## DETAIL OF EXPENSES AND OTHER USES

For Year Ended December 31, 2000

BARS Expense Account No.	Description	Actual Expenses
720.00	Marina Expenditures	\$ 3,586
740/743	Water System Expenditures	3,353
763.00	Maintenance	39,791
	TOTAL MAINTENANCE EXPENSES	\$ 46,730
771.20	Debt Redemption - Revenue Bonds	\$ 30,000
771.60	Debt Redemption - Intergovern. Loans	60,210
	TOTAL PRINCIPAL/LONG TERM DEBT	\$ 90,210
773.00	Purchase of Fixed Assets	\$ 9,072
773.70	Construction In Progress	1,141,276
	TOTAL PURCHASE OF FIXED ASSETS	\$ 1,150,348
781.00	General & Administrative Expenses	\$ 178,059
799.90	Non-Operating Expenses - Misc.	20,952
799.91	Non-Operating Expenses - Interest	20,580
700.	TOTAL EXPENSES	\$ 1,506,879

PORT OF KLICKITAT  
(ENTITY NAME)

**SCHEDULE OF REAL AND PERSONAL PROPERTY TAXES (ALL TAX SUPPORTED FUNDS)**

For Year Ended December 31, 2000

1	2	3	4	5	6	7	8	9
FUND NO.	FUND NAME	TAXES RECEIVABLE 01/01/2000	TAX RATE \$/1,000	TAXES LEVIED REPORT YEAR	TAXES COLLECTED	TAX ADJUSTMENT INCREASES	TAX ADJUSTMENT DECREASES	TAXES RECEIVABLE 12/31/2000 (3+5-6+7-8)
680-1	Port's Proprietary General Fund	\$12,952.34	.24713	\$146,128.55	\$148,621.37	\$ 3,264.17	\$ 234.25	\$ 13,489.44
	TOTAL TAXES	\$12,952		\$ 146,129	\$ 148,621	\$ 3,264	\$ 234	\$ 13,489

PORT OF KLIKKITAT  
(DISTRICT NAME)

G.O. Debt  
 Revenue Debt  
 Refunded Debt

**SCHEDULE OF LONG-TERM DEBT**

For Year Ended December 31, 2000

I.D. NO.	PURPOSE	DATE OF ORIGINAL ISSUE	DATE OF MATURITY	(1) BEGINNING OUTSTANDING DEBT (ENDING OUTSTANDING DEBT BALANCE FROM PRIOR YEAR)	(2) AMOUNT ISSUED IN CURRENT YEAR	(3) AMOUNT REDEEMED IN CURRENT YEAR	(4) ENDING OUTSTANDING DEBT 12/31/2000 (1) + (2) - (3)
252.11	'94 Revenue Bonds	3-1-94	10-1-2003	\$ 140,000	0	\$ 30,000	\$ 110,000
	TOTAL REVENUE DEBT			\$ 140,000	0	\$ 30,000	\$ 110,000

X G.O. Debt  
 \_\_\_\_\_ Revenue Debt  
 \_\_\_\_\_ Refunded Debt

PORT OF KLIICKITAT  
 (DISTRICT NAME)

**SCHEDULE OF LONG-TERM DEBT**

For Year Ended December 31, 20 00

I.D. NO.	PURPOSE	DATE OF ORIGINAL ISSUE	DATE OF MATURITY	BEGINNING OUTSTANDING DEBT (ENDING OUTSTANDING DEBT BALANCE FROM PRIOR YEAR)	AMOUNT ISSUED IN CURRENT YEAR	AMOUNT REDEEMED IN CURRENT YEAR	ENDING OUTSTANDING DEBT 12/31/2000 (1) + (2) - (3)
				(1)	(2)	(3)	(4)
263.82	CTED-CERB Loan B.Pt. Infrastructure	1992 Drawn '95	1-1-2015	\$ 99,409	0	\$ 4,555	\$ 94,854
263.82	CTED-CERB Loan B.Pt. SEDC Bldg.	1993	7-1-2014	262,500	0	14,114	248,386
263.82	DOD B.Pt. Fill Project	1992	7-1-2000	41,542 *	0	41,542	0
263.82	CTED-CERB Loan B.Pt.Hrase 1 - Bldg. 1B	2000	1-1-2020	0	\$ 353,606	0	353,606
	TOTAL DEBT			\$ 403,451	\$ 353,606	\$ 60,211	\$ 696,846

MCAG NO. \_\_\_\_\_

EFF DATE  
1/1/01

SUPERSEDES  
1/1/98

BARS MANUAL:  
PROPRIETARY

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For The Year Ended December 31, 2000

1	2	3	4
Grantor/ Pass-Through Grantor/ Program Title	CFDA Number	Other Identification Number	Current Year Expenses
USFS-B.Pt. Master Plan	10.670		\$ 3,400
TOTAL EXPENDITURES			\$ 3,400

The Accompanying Notes To The Schedule Of Expenditures of Federal Awards Are An Integral Part Of This Schedule.

SCHEDULE OF STATE AND LOCAL FINANCIAL ASSISTANCE

For The Year Ended December 31, 2000

1	2	3
Grantor/Program Title	Identification Number	Current Year Expenses
CERB-B.Pt.Phase 1-Grant	#C1999-126	\$ 751,413
CERB-B.Pt.Phase 1-Loan	#C1999-126	353,606
TOTAL RECEIPTS		\$ 1,105,019
TOTAL EXPENDITURES		1,096,652
TOTAL UNEXPENDED FUNDS		\$ 8,367

*The Accompanying Notes To The Schedule Of State and Local Financial Assistance Are An Integral Part Of This Schedule.*

PORT OF KLICKITAT  
(ENTITY NAME)

SCHEDULE OF LABOR RELATIONS CONSULTANT(S)

For the Year Ended December 31, 2000

Has your government engaged labor relations consultants? \_\_\_ Yes X No

If yes, please provide the following information for each consultant(s):

Name Of Firm
Name Of Consultant
Business Address
Amount Paid To Consultant During Fiscal Year
Terms And Conditions, As Applicable, Including: Rates (e.g., Hourly, etc.) _____ Maximum Compensation Allowed _____ Duration Of Services _____ Services Provided _____

Certified Correct this <u>30th</u> day of <u>April</u> , 2000 to the best of my knowledge and belief:
Signature <u>Vickie L. Drew</u>
Name <u>Vickie L. Drew</u>
Title <u>Administrative Assistant</u>

PORT OF KLICKITAT  
LONG TERM DEBT

	Principal Payment	Interest Payment	Total Debt Pmts	Year End Bal. Due	
2000	'94 REV BONDS	30,000	7,483	37,483	110,000
	CERB-Infra	4,555	3,976	8,531	94,854
	CERB-SBDC	14,114	7,875	21,989	248,386
	DCD	41,542	1,246	42,788	0
		60,211	13,097	73,308	343,240
2000	GRAND TOTALS	90,211	20,580	110,791	453,240
2001	'94 REV BONDS	35,000	5,945	40,945	75,000
	CERB-Infra	4,737	3,794	8,531	90,117
	CERB-SBDC	14,537	7,452	21,989	233,849
		19,274	11,246	30,520	323,966
2001	GRAND TOTALS	54,274	17,191	71,465	398,966
2002	'94 REV BONDS	35,000	4,090	39,090	40,000
	CERB-Infra	4,927	3,605	8,531	85,190
	CERB-SBDC	14,973	7,015	21,989	218,876
		19,900	10,620	30,520	304,066
2002	GRAND TOTALS	54,900	14,710	69,610	344,066
2003	'94 REV BONDS	40,000	2,200	42,200	0
	CERB-Infra	5,124	3,408	8,531	80,067
	CERB-SBDC	15,422	6,566	21,989	203,453
		20,546	9,974	30,520	283,520
2003	GRAND TOTALS	60,546	12,174	72,720	283,520



PORT OF KLICKITAT  
LONG TERM DEBT

		Principal Payment	Interest Payment	Total Debt Pmts	Year End Bal. Due
2004	CERB-Infra	5,329	3,203	8,531	74,738
	CERB-SBDC	15,885	6,104	21,989	187,568
	CERB-B.Pt. Phase 1	0	10,608	10,608	353,606
2004	GRAND TOTALS	21,214	19,915	41,128	615,912
2005	CERB-Infra	5,542	2,990	8,531	69,196
	CERB-SBDC	16,362	5,627	21,989	171,207
	CERB-B.Pt. Phase 1	17,543	10,608	28,151	336,063
2005	GRAND TOTALS	39,447	19,225	58,671	576,466
2006	CERB-Infra	5,763	2,768	8,531	63,433
	CERB-SBDC	16,853	5,136	21,989	154,354
	CERB-B.Pt. Phase 1	18,069	10,082	28,151	317,994
2006	GRAND TOTALS	40,685	17,986	58,671	535,781
2007	CERB-Infra	5,994	2,537	8,531	57,439
	CERB-SBDC	17,358	4,631	21,989	136,996
	CERB-B.Pt. Phase 1	18,611	9,540	28,151	299,383
2007	GRAND TOTALS	41,963	16,708	58,671	493,818
2008	CERB-Infra	6,234	2,298	8,531	51,205
	CERB-SBDC	17,879	4,110	21,989	119,117
	CERB-B.Pt. Phase 1	19,169	8,982	28,151	280,214
2008	GRAND TOTALS	43,282	15,390	58,671	450,536
2009	CERB-Infra	6,483	2,048	8,531	44,722
	CERB-SBDC	18,415	3,574	21,989	100,702
	CERB-B.Pt. Phase 1	19,744	8,406	28,151	260,469
2009	GRAND TOTALS	44,642	14,028	58,671	405,893

PORT OF KLIKITAT  
LONG TERM DEBT

	Principal Payment	Interest Payment	Total Debt Pmts	Year End Bal. Due
2010				
	CERB-Infra	1,789	8,531	37,980
	CERB-SBDC	3,021	21,989	81,734
	CERB-B.Pt. Phase 1	7,814	28,151	240,133
2010	GRAND TOTALS	12,624	58,671	359,847
2011				
	CERB-Infra	1,519	8,531	30,968
	CERB-SBDC	2,452	21,989	62,198
	CERB-B.Pt. Phase 1	7,204	28,151	219,186
2011	GRAND TOTALS	11,175	58,671	312,352
2012				
	CERB-Infra	1,239	8,531	23,675
	CERB-SBDC	1,866	21,989	42,075
	CERB-B.Pt. Phase 1	6,576	28,151	197,611
2012	GRAND TOTALS	9,681	58,671	263,361
2013				
	CERB-Infra	947	8,531	16,091
	CERB-SBDC	1,262	21,989	21,348
	CERB-B.Pt. Phase 1	5,928	28,151	175,388
2013	GRAND TOTALS	8,137	58,671	212,827
2014				
	CERB-Infra	644	8,531	8,203
	CERB-SBDC	640	21,989	0
	CERB-B.Pt. Phase 1	5,262	28,151	152,499
2014	GRAND TOTALS	6,546	58,671	160,702
2015				
	CERB-Infra	328	8,531	0
	CERB-B.Pt. Phase 1	4,575	28,151	128,923
2015	GRAND TOTALS	4,903	36,682	128,923

PORT OF KLIICKITAT  
LONG TERM DEBT

		Principal Payment	Interest Payment	Total Debt Pmts	Year End Bal. Due
2016	CERB-B.Pt. Phase 1	24,283	3,868	28,151	104,640
2016	GRAND TOTALS	24,283	3,868	28,151	104,640
2017	CERB-B.Pt. Phase 1	25,012	3,139	28,151	79,628
2017	GRAND TOTALS	25,012	3,139	28,151	79,628
2018	CERB-B.Pt. Phase 1	25,762	2,389	28,151	53,866
2018	GRAND TOTALS	25,762	2,389	28,151	53,866
2019	CERB-B.Pt. Phase 1	26,535	1,616	28,151	27,331
2019	GRAND TOTALS	26,535	1,616	28,151	27,331
2020	CERB-B.Pt. Phase 1	27,331	820	28,151	0
2020	GRAND TOTALS	27,331	820	28,151	0

PORT OF KLIICKITAT  
LONG TERM DEBT

SUMMARY

	Principal Payment	Interest Payment	Total Debt Pmts	Year End Bal. Due
2000	90,211	20,580	110,791	453,240
2001	54,274	17,191	71,465	398,966
2002	54,900	14,710	69,610	344,066
2003	60,546	12,174	72,720	283,520
2004	21,214	19,915	41,128	615,912
2005	39,447	19,225	58,671	576,466
2006	40,685	17,986	58,671	535,781
2007	41,963	16,708	58,671	493,818
2008	43,282	15,390	58,671	450,536
2009	44,642	14,028	58,671	405,893
2010	46,047	12,624	58,671	359,847
2011	47,496	11,175	58,671	312,352
2012	48,991	9,681	58,671	263,361
2013	50,533	8,137	58,671	212,827
2014	52,125	6,546	58,671	160,702
2015	31,779	4,903	36,682	128,923
2016	24,283	3,868	28,151	104,640
2017	25,012	3,139	28,151	79,628
2018	25,762	2,389	28,151	53,866
2019	26,535	1,616	28,151	27,331
2020	27,331	820	28,151	0
TOTALS: YEARS 2000 THROUGH 2020	897,058	232,804	1,129,859	

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**PORT OF KLICKITAT  
LONG TERM DEBT PAYMENT SCHEDULE**

	'94 REV BONDS	DCD	CERB (Infra)	CERB (SBDC)	CERB (Phase 1)	TOTAL
Original Balance	\$310,000	\$249,250	\$108,000	\$350,000	\$353,606	\$1,370,856
12/31/00 Balance	\$110,000	\$0	\$94,854	\$248,386	\$353,606	\$806,846
	Princ. & Int.	Princ. & Int.	Princ. & Int.	Princ. & Int.	Princ. & Int.	
2001	\$40,945	\$0	\$8,531	\$21,989	\$0	\$71,465
2002	\$39,090		\$8,531	\$21,989	\$0	\$69,610
2003	\$42,200		\$8,531	\$21,989	\$0	\$72,720
2004			\$8,531	\$21,989	\$10,608	\$41,128
2005			\$8,531	\$21,989	\$28,151	\$58,671
2006			\$8,531	\$21,989	\$28,151	\$58,671
2007			\$8,531	\$21,989	\$28,151	\$58,671
2008			\$8,531	\$21,989	\$28,151	\$58,671
2009			\$8,531	\$21,989	\$28,151	\$58,671
2010			\$8,531	\$21,989	\$28,151	\$58,671
2011			\$8,531	\$21,989	\$28,151	\$58,671
2012			\$8,531	\$21,989	\$28,151	\$58,671
2013			\$8,531	\$21,989	\$28,151	\$58,671
2014			\$8,531	\$21,989	\$28,151	\$58,671
2015			\$8,531	\$21,989	\$28,151	\$58,671
2016			\$8,531	\$21,989	\$28,151	\$58,671
2017			\$8,531	\$21,989	\$28,151	\$58,671
2018			\$8,531	\$21,989	\$28,151	\$58,671
2019			\$8,531	\$21,989	\$28,151	\$58,671
2020			\$8,531	\$21,989	\$28,151	\$58,671
TOTALS	\$122,235	\$0	\$127,965	\$307,846	\$461,024	\$1,019,070