

TOPIC	DISCUSSION/ASSESSMENT/FINDINGS	ACTION
Attendance	Commissioner/Staff Present: Port Commissioners (PCs) Norm Deo, Rodger Ford and Wayne Vinyard; Executive Director (Exec.D) Marc Thornsburgy; Port Consultant Byron Hanke and Administrative Assistant/Port Auditor (AA/PA) Margie Ziegler. PC/Staff Absent: None. Guests Present: None	Meeting called to order at 4:48 pm.
Executive Session: Minimum Price for Real Estate Sale	PC Deo opened the Port Special Meeting at 4:48 pm. PC Deo adjourned the special meeting at 4:49 pm and called an executive session to discuss minimum price for real estate sale. PC Deo said the executive session is expected to last three hours. PC Deo adjourned the executive session at 7:30 pm. No action was taken. PC Deo said the executive session will reconvene at the end of the regular meeting and executive session is expected to be one-half hour. Those present: Port Commissioners (PCs) Norm Deo, Rodger Ford and Wayne Vinyard; Executive Director (Exec.D) Marc Thornsburgy and Port Consultant Byron Hanke.	
Executive Director's Report: Washington State Auditor's Office – Audit Schedule Credit Rating	PC Deo opened the regular session at 7:45 pm. (PC Ford absent) (Exec.D) Thornsburgy said the Port is scheduled to have the next audit for 2007, 2008 & 2009 in the Fall of 2010. Thornsburgy said it is best if our financial statements and audit are completed and any issues found are corrected before we request a credit rating. By completing the audit in early summer, we can request and receive a credit rating before the expiration of area based bonds at the end of 2010.	PC Vinyard M, to direct (Exec.D) Thornsburgy to have financial statements audited by the WA St Auditors office as early as possible in 2010 in order to have the audited financial statements submitted for a credit rating to prepare for bond financing, PC Deo S. MP.
Public Comment	None	
Executive Session: Minimum Price for Real Estate Sale	PC Deo adjourned the Port Special Meeting at 7:47 pm and opened an executive session to discuss minimum price for real estate sale. PC Deo said the executive session is expected to last one-half hour. PC Deo	

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	extended the executive session an additional ten minutes. PC Deo adjourned the executive session at 8:25 pm. No action was taken. Those present: Port Commissioners (PCs) Norm Deo, and Wayne Vinyard; Executive Director (Exec.D) Marc Thornsbury and Port Consultant Byron Hanke. Absent: PC Rodger Ford.	
Adjournment	PC Deo adjourned the PC Meeting at 8:25 p.m.	

Approved on _____
(Date)

Margie Ziegler, Administrative Assistant

Marc Thornsbury, Executive Director

Norman Deo, President