



# Klickitat County Port District

News Release

2/25/03

For Immediate Release

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## Port Funds a New Building at Bingen Point

The Port of Klickitat has issued \$1.1 million in bonds securing funding for the design and construction project for a new 25,420 + square foot, concrete tilt-up, light industrial building for Bingen Point. The building will join three other buildings within the first phase of the Port's Bingen Point Business Park. The new facility will be located to the west of Building 1B which was constructed in 2000, and will be similar in design.

"The issuance of the bonds was the last piece to the financial funding of the project, which will allow the Port to keep and expand existing tenants" said Dianne Sherwood, Executive Director. "It is exciting that we will be able to add much needed jobs to our community by having space to offer to the Port's existing tenants and to potential tenants, as well".

The Port has been working with DSP Architecture of Vancouver, WA for the design and construction management of the project. Bell Design Co., of Bingen, WA, performed the survey for the project. It is anticipated that the project will be placed out for bid by March 24, with a potential bid opening on April 11, and a construction start date near May 1, 2003. The anticipated completion of the construction project is August/September, 2003.

In addition to the bond funds and Port cash, other funding commitments for the \$2.4 million project include: The Washington State Community Economic Revitalization Board (CERB) with a \$650,000 low interest loan; pre-design and design grant funding in the amount of \$50,000 from the US Forest Service (USFS) and \$50,000 from the Washington State Office of Trade and Economic Development (OTED); and Klickitat County has pledged \$500,000 toward construction.