

TOPIC	DISCUSSION / ASSESSMENT / FINDINGS	ACTION
Attendance	Port Commissioner/Staff Present: Port Commissioners (PCs) William Schmitt, James Herman, Wayne Vinyard; (ED) Margie Ziegler, Admin Assistant (AA) Lisa Cunningham, Property Manager (PM) David Sauter. PC/Staff Absent: None (Guests): None	Meeting called to order by PC Vinyard at 12:02 pm
Budget Workshop	ED Ziegler presented the projected operating and non-operating revenue for the 2026 Budget. Ziegler explained lease revenue subject to a change in the consumer price index (CPI) has been budgeted at a 2.7% increase. Ziegler presented the operating and non-operating expense budget for the 2026 budget. Ziegler presented the 2026 Capital Budget including projects forecast over the next five years which is the Port's Scheme of Harbor Improvements. She also shared a 10 year projection of costs for projects. Significant discussion followed on specific project needs and project priority.	By consensus, the PC approved the draft budget with changes and directed staff to schedule a public hearing to be held November 4, 2025 pursuant to RCW 53.35.020.
Administrative Matters Approval of Minutes Approval of Vouchers	Minutes – September 16, 2025 Vouchers – October 2, 2025, #30488-#30506, \$16,675.39 Vouchers – October 3, 2025, #D14201-#D14218, \$16275.97 Vouchers – October 20, 2025, #D14219-#D14227, \$13,150.25 Vouchers – October 21, 2025, #30507-#30528, \$99,015.47	PC Herman M to approve the minutes PC Schmitt S, MP 3-0 PC Herman M to approve the vouchers, PC Schmitt S, MP 3-0
Executive Directors Report DIP Building 153	PM Sauter said we are still on time and on budget, weather permitting. PM Sauter said there will be a change order proposal forth coming for the trim around the skylights. PM Sauter said he will wait for a quote to present to the board for review.	

Executive Directors Report (Cont) DIP Building 151F	PM Sauter said the building is weather tight, with man doors installed however garage door needs to be installed. PM Sauter said it is progressing along great.	
Executive Directors Report Terminal 1	PM Sauter said we were awarded the CERB planning grant for T1. ED Ziegler said the hiring of consultants will happen next.	
Executive Directors Report .09 Grant Request	ED Ziegler said we are proceeding to apply for the KCPEDA grant this month. The application was read to the PC by both ED Ziegler and PM Sauter for infrastructure at T1.	PC Herman M to submit grant, PC Schmitt S, MP 3-0
Commissioners Remarks	PC Vinyard said he wants to discuss Dow Road access for Ed Arnold. ED Ziegler said we will need to schedule a meeting when Attorney Eling will be available and Mr Arnold can come into the meeting to present his request. ED Ziegler said we can then go into an executive session to discuss. PC Herman none. PC Schmitt none.	
Public Comments	None	
Adjournment	Meeting adjourned at 6:11 pm	

Approved on November 4, 2025
(Date)

Margie Ziegler
Margie Ziegler, Executive Director

Lisa Cunningham
Lisa Cunningham, Administrative Assistant

Wayne Vinyard
Wayne Vinyard, President